

NOTICE OF PUBLIC HEARING - CITY OF JESUP - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/20/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Jesup City Hall Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
jesupiowa.com

City Telephone Number
(319) 827-1522

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	107,711,051	107,633,705	107,633,705	
Tax Levies:				
Regular General	872,460	872,460	871,833	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	41,700	41,700	47,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	29,082	29,082	29,061	
Police & Fire Retirement			0	
FICA & IPERS	91,161	91,161	96,413	
Other Employee Benefits	140,613	140,613	152,266	
Total Tax Levy	1,175,016	1,175,016	1,196,573	1.83
Tax Rate	10.90896	10.91680	11.11709	

Explanation of significant increases in the budget:

The City increased the levy for Liability/Property & Self Insurance because of rising costs of insurance. FICA/IPERS increased based on higher wages.

If applicable, the above notice also available online at:

jesupiowa.com, City of Jesup facebook page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year