

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 4/1/2024 Meeting Time: 07:00 PM Meeting Location: City Hall Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 jesupiowa.com

City Telephone Number
 (319) 827-1522

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	103,567,255	108,726,923	108,726,923
Consolidated General Fund	894,821	894,821	920,981
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	46,559	46,559	59,685
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	75,696	75,696	103,254
Other Employee Benefits	132,773	132,773	127,899
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	104,769,980	111,025,386	111,025,386
Debt Service	347,900	347,900	357,767
CITY REGULAR TOTAL PROPERTY TAX	1,497,749	1,497,749	1,569,586
CITY REGULAR TAX RATE	14.42305	13.70909	14.36791
Taxable Value for City Ag Land	468,801	465,020	465,020
Ag Land	1,409	1,409	1,397
CITY AG LAND TAX RATE	3.00375	3.02998	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	788	666	-15.48
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	788	666	-15.48

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increased revenue for the Consolidated General Fund Levy. FICA/IPERS levy increase because did not levy full amount last fiscal year.